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FOR IMMEDIATE RELEASE FALCONS – 70 7/29/13

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ATLANTA FALCONS STADIUM COMPANY SUBMITS NOTICE REGARDING NEW STADIUM PROJECT SOUTH SITE

Atlanta, GA – Pursuant to the terms of the Memorandum of Understanding (MOU) between the Georgia World Congress Center Authority (GWCCA) and the Atlanta Falcons Stadium Company (StadCo), StadCo today notified the GWCCA that it has determined that development and construction of the New Stadium Project on the south site is not feasible at this time for a number of reasons, including that the Mount Vernon Baptist Church and the Friendship Baptist Church properties and other necessary parcels have not been acquired, and that StadCo has been unable to complete environmental and other required testings on these properties. StadCo would have been required to proceed with the south site if this notice had not been given prior to the August 1 deadline established in the MOU.

In a <u>statement</u> issued on July 24, Falcons Owner & Chairman Arthur Blank indicated that due to the desire to keep the stadium design process on track for an NFL 2017 season opening, the Falcons determined it was prudent to also begin the feasibility and inspection process on the north site option. With approval granted by the Georgia World Congress Center Authority Board of Governors today, this work will proceed.

The Falcons will have no other comment at this time.

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